

CURRENT REPORT No. 148/2014

Date of Report:

23 December 2014

Re:

Disclosure of significant shareholding of Emperia Holding S.A.

Update:

Acting pursuant to Article 69(1)(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (consolidated text in Journal of Laws of 2013, item 1382), Emperia Holding S.A. ("Issuer") with reference to current report no 147/2014 dated 23 December 2014, hereby notifies that due to block trade of 22 386 shares from Millennium Dom Maklerski S.A by Elpro Development S.A. (formerly P1 Sp. z o.o.) (subsidiary of the Issuer) during main market trading sessions on the Stock Exchange in Warsaw on 23 December 2014, Issuer and Elpro Development S.A. (formerly P1 Sp. z o.o.), exceeded 15% of the total number of votes at the General Meeting of Shareholders of Issuer.

Before the above transaction cleared, Issuer held 2 031 547 own shares carrying the right to 2 031 547 (13,383%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 13,383% of the Issuer's share capital. Elpro Development S.A. (formerly P1 Sp. z o.o.) held 227 672 shares carrying the right to 227 672 (1,500%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 1,500% of the Issuer's share capital. Elpro Development S.A. (formerly P1 Sp. z o.o.) and Issuer held a total of 2 259 219 own shares carrying the right to 2 259 219 (14,883%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 14,883% of the Issuer's share capital

After the above transaction cleared, Issuer held 2 031 547 own shares carrying the right to 2 031 547 (13,383%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 13,383% of the Issuer's share capital. Elpro Development S.A. (formerly P1 Sp. z o.o.) hold 250 058 shares carrying the right to 250 058 (1,647%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 1,647% of the Issuer's share capital. Elpro Development S.A. (formerly P1 Sp. z o.o.) and Issuer hold a total of 2 281 605 own shares carrying the right to 2 281 605 (15,031%) votes at the General Meeting of the Issuer's Shareholders and bought back account for 15,031% of the Issuer's share capital.

Elpro Development S.A. (formerly P1 Sp. z o.o.) is directly subsidiary of Issuer.

Elpro Development S.A. (formerly P1 Sp. z o.o.) and Issuer are continuing Issuer's share buy back.

There are no individuals referred to under Article 87(1)(3)(c) of the above Act related to the shareholders.

Legal Basis:

Article 70(1) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies of 29 July 2005